

RESEARCH & DEVELOPMENT TAX CREDITS



The Research and Development (R&D) Tax Credit, established in 1981 and made permanent in 2016, offers significant tax benefits to companies of all sizes. This credit provides a dollar-for-dollar reduction in tax liability for qualifying research activities. Eligible expenses include wages, supplies, and contractor costs related to R&D projects. Companies can claim credits for the past three years and carry forward unused credits for up to twenty years. Small businesses with less than \$50 million in gross receipts can even use these credits to offset Alternative Minimum Tax (AMT). By taking advantage of the R&D Tax Credit, businesses can reinvest in innovation and fuel growth.



The Study Process

Our process is divided into three phases that include Assessment, Implementation and Reporting.

① Assessment

In the Assessment Phase, we review your financials and R&D activities to estimate potential tax credits. We present these findings at no cost or obligation. If you choose not to proceed, we end our engagement without charge. This risk-free assessment helps you evaluate the benefits of R&D tax credits for your business.

② Implementation

During the Implementation Phase, we conduct in-depth interviews with technical personnel to qualify individual projects and employee activities spent working on projects to arrive at a final tax credit calculation.

③ Reporting

During the Reporting Phase, we document your company's R&D activities and employee involvement in a final bound report, including applicable statutory and regulatory information regarding your study.

What Industries Qualify?

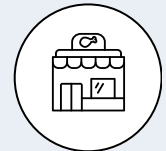
When people think of R&D, they think of lab coats and test tubes. However, when it comes to the tax code, the definition of what can qualify as R&D is more expansive and includes industries such as:



Tech / Software



Manufacturing



Food / Beverage



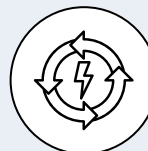
Architecture



Engineering



Construction



Energy



Medical



Agriculture



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